Profit & Loss

Properties: Sample Apartment Complex Period 09/01/05 - 09/30/05 (cash basis)

INCOME	
4100 Rental Income	
4101 Rents Received	21,225.47
4102 Pet Fees	140.00
4103 Late Fees	1,850.00
4104 Storage Fees	105.00
4140 Concessions	
4141 Employee Discounts	-100.00
4140 Total Concessions	-100.00
4100 Total Rental Income	23,220.47
4200 Other Property Income	
4205 Maintenance	400.00
4209 Misc Income	25.00
4200 Total Other Property Income	425.00
4300 Utility Income	
4301 Water & Sewer	86.96
4302 Electric	36.25
4300 Total Utility Income	123.21
TOTAL INCOME	23,768.68
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EXPENSE	
5000 General Expenses	
5012 Telephone	250.00
5013 Wages, Salary	4,500.00
5000 Total General Expenses	4,750.00
5100 Repairs & Maintenance	
5104 Maintenance	550.00
5105 Cleaning	400.00
5100 Total Repairs & Maintenance	950.00
5200 Utilities	
5201 Water & Sewer	200.00
5202 Gas & Electric	850.00
5200 Total Utilities	1,050.00
5900 Insurance	1,000.00
TOTAL EXPENSE	7,750.00
NON OPERATING EXPENSE	
	FF0 00
5006 Mortgage Expense	550.00
TOTAL NON OPERATING EXPENSE	550.00
NET INCOME SUMMARY	
Income	23,768.68
Expense	-7,750.00
Other Income & Expense	0.00
Net Operating Income	16,018.68
Non Operating Expense	-550.00
NET INCOME	15,468.68